

**CITY TREASURER'S REPORT
CASH AND INVESTMENT PORTFOLIO
As of February 28, 2022**

CITY CASH						
ACCOUNT	INSTITUTION	BEGINNING BALANCE	+ DEPOSITS	(-) WITHDRAWALS	ENDING BALANCE	PERCENT OF CITY CASH
CHECKING	UNION BANK OF CA	\$ 22,285,097.91	\$ 26,680,485.34	\$ (37,966,416.82)	\$ 10,999,166.43	68.51%
SAVINGS	UNION BANK OF CA	20,027,402.67	237.14	(15,000,000.00)	5,027,639.81	31.32%
ASSET FORFEITURE	UNION BANK OF CA	17,727.21	0.67	0.00	17,727.88	0.11%
PETTY CASH	CASH ON HAND	9,600.00	0.00	0.00	9,600.00	0.06%
						100.00%
	TOTAL CITY CASH	\$ 42,339,827.79	\$ 26,680,723.15	\$ (52,966,416.82)	\$ 16,054,134.12	

CITY INVESTMENTS						
COST BASIS						
ISSUER	BEGINNING BALANCE	+ DEPOSITS/ PURCHASES	WITHDRAWALS/ SALES/ MATURITIES	ENDING BALANCE	MARKET VALUE	PERCENT OF PORTFOLIC
LOCAL AGENCY INVESTMENT FUNDS	\$ 31,121,282.51	\$ 30,000,000.00	\$ -	\$ 61,121,282.51	\$ 61,121,282.51	46.26%
US BANK-PIPER SANDLER						
FEDERAL FARM CREDIT BANKS	\$ 8,977,500.00	\$ -	\$ -	\$ 8,977,500.00	\$ 8,663,470.00	6.80%
FEDERAL HOME LOAN BANKS	\$ 37,000,000.00	\$ -	\$ -	\$ 37,000,000.00	\$ 35,820,940.00	28.01%
US TREASURY	\$ 20,502,500.00	\$ -	\$ -	\$ 20,502,500.00	\$ 19,709,260.00	15.52%
MONEY MARKET	\$ 762,726.24	\$ 29,458.28	\$ -	\$ 792,184.52	\$ 792,184.52	0.60%
						0.010%
TOTAL US BANK-PIPER SANDLER	\$ 67,242,726.24	\$ 29,458.28	\$ -	\$ 67,272,184.52	\$ 64,985,854.52	50.92%
UNION BANK-CHANDLER ASSET MGMT						
AGENCY FUNDS	\$ 1,522,398.02	\$ -	\$ (49,263.00)	\$ 1,473,135.02	\$ 1,449,505.30	1.12%
US TREASURY	\$ 844,579.89	\$ -	\$ -	\$ 844,579.89	\$ 836,359.45	0.64%
CORPORATE	\$ 1,340,226.59	\$ 74,337.98	\$ (34,617.17)	\$ 1,379,947.40	\$ 1,358,833.76	1.04%
MONEY MARKET	\$ 7,837.62	\$ 88,754.55	\$ (74,339.98)	\$ 22,252.19	\$ 22,252.19	0.02%
						0.020%
TOTAL UNION BANK-CHANDLER ASSET	\$ 3,715,042.12	\$ 163,092.53	\$ (158,220.15)	\$ 3,719,914.50	\$ 3,666,950.70	2.82%
TOTAL CITY INVESTMENTS	\$ 102,079,050.87	\$ 30,192,550.81	\$ (158,220.15)	\$ 132,113,381.53	\$ 129,774,087.73	100.00%

TOTAL CASH AND INVESTMENT= \$ 144,418,878.66 \$ 56,873,273.96 \$ (53,124,636.97) \$ 148,167,515.65 * \$ 3,748,636.99

TOTAL INCREASE/(DECREASE)

RESERVE BALANCES		
Committed Funds:		
Committed - Emergency Stabilization	\$	8,615,637.50
Committed - City Hall		4,750,000.00
	\$	13,365,637.50
Assigned Funds:		
Assigned - Economic Uncertainty	\$	8,615,637.50
Assigned - Fire Safety		285,513.49
Assigned - CIRA		75,000.00
Assigned - General Plan Update		750,762.70
Assigned - Central Park Amphitheatre		450,000.00
Assigned - Holland Road Overpass		671,614.00
Assigned - Bradley Bridge		223,872.00
Assigned - Future Community Center		1,000,000.00
Assigned - Encumbrances	\$	7,568,882.98
		\$ 19,641,282.67
TOTAL COMMITTED AND ASSIGNED RESERVES:		
	\$	33,006,920.17
Balance Available for Daily Operations General Fund:		7,710,918.50
Balance Available for Daily Operations All Other Funds:	\$	107,449,676.98
GRAND TOTAL:		\$ 148,167,515.65

In compliance with the California Code Section 53646, as the City Treasurer of the City of Menifee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.

Regina Funderburk

Regina Funderburk, City Treasurer

Date

5/17/22

- * This amount does not include Wilmington Trust TRIP Escrow funds in the amount of \$17,026,964.94 that are held outside the City's funds.
- * This amount does not include Wilmington Trust Streetlights Escrow funds in the amount of \$44,734.04 that are held outside the City's funds.